

Organization Information

Organization name:	Tipping Point Theatre Company			
City:	Northville	Year organization founded:	2006	
State:	MI	Organization type:	501(c)3 nonprofit organization	
County:	Wayne	DUNS #:		
Federal ID #:	020789525	Full-time staff:	9	
NISP Discipline:	4 - Theatre	Board Members:	11	
NISP Institution:	3 - Performing Group	Fiscal year end date:	06-30	
NTEE:	A65 - Theater			

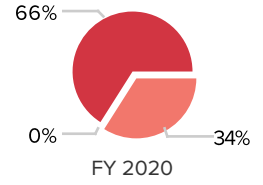
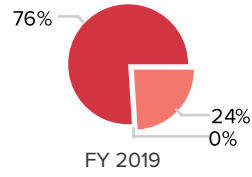
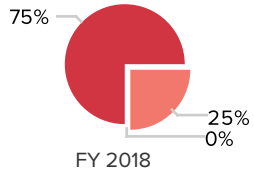
Applicant is audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$510,607	\$485,861	-5%	\$350,639	-28%
Earned non-program	\$49,798	\$29,217	-41%	\$14,850	-49%
Total earned revenue	\$560,405	\$515,078	-8%	\$365,489	-29%
Investment revenue	\$2,832	\$1,571	-45%	\$541	-66%
Contributed revenue	\$185,709	\$161,846	-13%	\$191,763	18%
Total unrestricted operating revenue	\$748,946	\$678,495	-9%	\$557,793	-18%
Less in-kind	\$13,750	\$13,346	-3%	\$2,018	-85%
Unrestricted operating revenue less in-kind	\$735,196	\$665,149	-10%	\$555,775	-16%
Operating expenses					
Program	\$547,774	\$574,991	5%	\$486,343	-15%
Management & general	\$93,621	\$84,178	-10%	\$76,024	-10%
Fundraising	\$34,630	\$31,042	-10%	\$14,081	-55%
Total operating expenses	\$676,025	\$690,211	2%	\$576,448	-16%
Less in-kind	\$13,750	\$13,346	-3%	\$2,018	-85%
Unrestricted operating expenses less in-kind	\$662,275	\$676,865	2%	\$574,430	-15%
Unrestricted change in net assets - operating	\$72,921	-\$11,716	-116%	-\$18,655	-59%
Unrestricted change in net assets	\$72,921	-\$11,716	-116%	-\$18,655	-59%
Restricted change in net assets			n/a		n/a
Total change in net assets	\$72,921	-\$11,716	-116%	-\$18,655	-59%

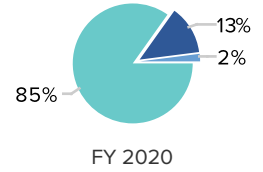
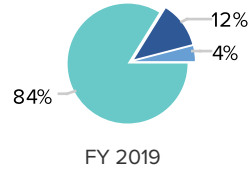
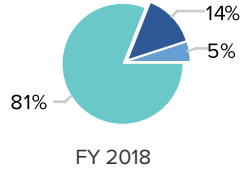
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Subscriptions	\$209,429	\$223,872	\$138,048	\$138,048	
Membership fees - individuals				\$0	\$0
Membership fees - organizations					
Ticket sales & admissions	\$276,414	\$230,349	\$197,974	\$197,974	
Education revenue	\$24,764	\$31,640	\$14,617	\$14,617	
Publication sales					
Gallery sales					
Contracted services & touring fees					
Royalty & reproduction revenue	\$0				
Earned - program not listed above					
Total earned - program	\$510,607	\$485,861	\$350,639	\$350,639	
Earned - Non-program					
Rental revenue	\$5,537	\$2,248	\$610	\$610	
Sponsorship revenue	\$27,000	\$15,200	\$6,000	\$6,000	
Attendee-generated revenue not listed above	\$16,585	\$11,109	\$7,704	\$7,704	
Earned non-program not listed above	\$676	\$660	\$536	\$536	
Total earned - non-program	\$49,798	\$29,217	\$14,850	\$14,850	
Total earned revenue	\$560,405	\$515,078	\$365,489	\$365,489	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$18,000	\$7,500	\$7,620	\$7,620	
Individual	\$32,733	\$41,822	\$109,753	\$109,753	
Corporate	\$21	\$37	\$823	\$823	
Foundation	\$43,500	\$34,000	\$31,000	\$31,000	
State government	\$57,930	\$23,271	\$21,615	\$21,615	
In-kind operating contributions	\$13,750	\$13,346	\$2,018	\$2,018	
Special fundraising events					
Contributions not listed above	\$19,775	\$41,870	\$18,934	\$18,934	
Net assets released from restriction	\$0	\$0	\$0		
Total contributed revenue	\$185,709	\$161,846	\$191,763	\$191,763	
Operating investment revenue	\$2,832	\$1,571	\$541	\$541	
Total operating revenue	\$748,946	\$678,495	\$557,793	\$557,793	
Total operating revenue less operating in-kind	\$735,196	\$665,149	\$555,775	\$555,775	
Total revenue	\$748,946	\$678,495	\$557,793	\$557,793	
Total revenue less in-kind	\$735,196	\$665,149	\$555,775	\$555,775	

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$368,140	\$362,468	-2%	\$326,089	-10%	\$284,584	\$35,225	\$6,280
Independent contractors	\$82,033	\$99,199	21%	\$76,139	-23%	\$71,449	\$2,215	\$2,475
Professional fees	\$8,079	\$10,309	28%	\$7,881	-24%			
Total personnel expenses - Operating	\$458,252	\$471,976	3%	\$410,109	-13%	\$356,033	\$45,321	\$8,755
Non-personnel expenses - Operating								
Occupancy costs	\$15,321	\$16,165	6%	\$16,607	3%	\$14,745	\$1,862	
Depreciation	\$20,678	\$22,569	9%	\$25,878	15%	\$23,290	\$2,588	
Interest expense	\$11,406	\$12,652	11%	\$10,113	-20%	\$9,102	\$1,011	
Non-personnel expenses not listed above	\$170,368	\$166,849	-2%	\$113,741	-32%	\$83,173	\$25,242	\$5,326
Total non-personnel expenses - Operating	\$217,773	\$218,235	0%	\$166,339	-24%	\$130,310	\$30,703	\$5,326
Total operating expenses	\$676,025	\$690,211	2%	\$576,448	-16%	\$486,343	\$76,024	\$14,081
Total expenses	\$676,025	\$690,211	2%	\$576,448	-16%			
Total expenses less in-kind	\$662,275	\$676,865	2%	\$574,430	-15%			
Total expenses less depreciation	\$655,347	\$667,642	2%	\$550,570	-18%			
Total expenses less in-kind and depreciation	\$641,597	\$654,296	2%	\$548,552	-16%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents	\$146,905	\$147,379	0%	\$204,248	39%
Receivables	\$0	\$0	n/a	\$0	n/a
Investments - current			n/a		n/a
Prepaid expenses & other	\$3,976	\$2,665	-33%		-100%
Total current assets	\$150,881	\$150,044	-1%	\$204,248	36%
Long-term/non-current assets					
Investments - non current	\$50,748	\$52,199	3%	\$52,390	0%
Fixed assets (net of accumulated depreciation)	\$588,394	\$565,825	-4%	\$546,098	-3%
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets	\$639,142	\$618,024	-3%	\$598,488	-3%
Total assets	\$790,023	\$768,068	-3%	\$802,736	5%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$8,470	\$9,230	9%	\$8,103	-12%
Deferred revenue		\$40,478	n/a	\$43,934	9%
Loans - current	\$22,194	\$28,605	29%	\$59,030	106%
Additional current liabilities not listed above			n/a		n/a
Total current liabilities	\$30,664	\$78,313	155%	\$111,067	42%
Long-term/non-current liabilities					
Long-term/non-current loans	\$322,511	\$299,527	-7%	\$320,097	7%
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities	\$322,511	\$299,527	-7%	\$320,097	7%
Total liabilities	\$353,175	\$377,840	7%	\$431,164	14%
Net assets					
Unrestricted	\$436,848	\$390,228	-11%	\$371,572	-5%
Restricted			n/a		n/a
Total net assets	\$436,848	\$390,228	-11%	\$371,572	-5%
Total liabilities & net assets	\$790,023	\$768,068	-3%	\$802,736	5%

Balance Sheet Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Unrestricted	2.61	2.56	-2%	4.25	66%
Working capital -- Unrestricted	\$120,217	\$71,731	-40%	\$93,181	30%
Current ratio -- Unrestricted	4.92	1.92	-61%	1.84	-4%
Net assets as a % of total expenses	65%	57%	-13%	64%	14%
Fixed assets (net)	\$588,394	\$565,825	-4%	\$546,098	-3%
Condition of fixed assets	20%	25%		31%	
Leverage -- Unrestricted	44%	43%	-2%	47%	11%
Total debt	\$344,705	\$328,132	-5%	\$379,127	16%
Debt service impact	5%	6%	20%	12%	101%

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio -- unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

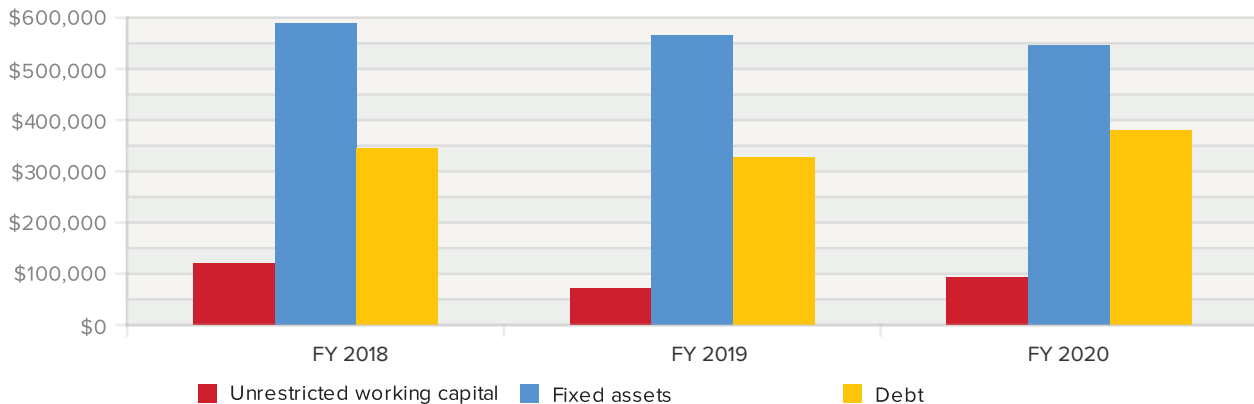
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

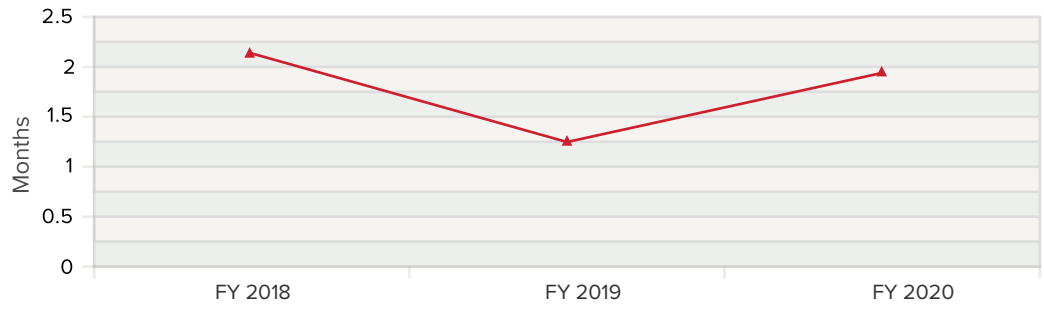
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of
Unrestricted
Working Capital**



Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	15,280	13,823	-10%	8,754	-37%
Free	857	1,405	64%	399	-72%
Total	16,137	15,228	-6%	9,153	-40%
In-person attendance					
Paid	15,280	13,823	-10%	8,754	-37%
Free	857	1,405	64%	399	-72%
Total	16,137	15,228	-6%	9,153	-40%
Digital attendance					
Paid			n/a		n/a
Free			n/a		n/a
Total			n/a		n/a
In-person attendees 18 and under	337	328	-3%	300	-9%
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools	250	250	0%	250	0%
Hours of instruction	500	500	0%	500	0%

Workforce

Number of People	FY 2018	FY 2019	% Change	FY 2020	% Change
Employees: Full-time permanent	9	9	0%	9	0%
Employees: Full-time temporary	1	1	0%	1	0%
Employees: Part-time permanent	2	3	50%	1	-67%
Employees: Part-time temporary	13	14	8%	8	-43%
Volunteers	100	100	0%	100	0%
Independent contractors	52	54	4%	57	6%
Interns and apprentices	6	5	-17%	5	0%
Total positions	183	186	2%	181	-3%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists	62	64	3%	66	3%
Payments to artists & performers	\$215,692	\$244,813	14%	\$208,835	-15%

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			5
Number of employees furloughed			2
Of those furloughed or laid off employees, how many (if any) have been brought back?			0

Mission and Constituency

Mission statement

The mission of Tipping Point Theatre is to foster human interactions and relations, creating a unifying, yet personal experience through affordable, professional theatre performances and community outreach. It is our goal to encourage artists in further development of their careers, expose a broader range of citizens in Southeastern Michigan to the power of live theatre and create educational outreach opportunities for Michigan children, students and adults.

Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization seeks to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

No

Additional characteristics

Artists

Additional group (please state)

Artists

Community type served

Suburban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	11	176	13	178	10	111
Productions (presented)						
Classes/assemblies/other programs in schools	2		2		2	
Classes/workshops (outside of schools)	3	15	1	5	1	5
Field trips/school visits						
Guided tours						
Lectures						
Permanent exhibitions						
Temporary exhibitions						
Traveling exhibitions (hosted)						
Films screened						
Festivals/conferences	0		0		0	
Readings/workshops (developing works)	2	2	2	2	1	1
Community programs (not included above)						
Additional programs not listed above	2	6	2	6	2	2

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions									
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$560,405		\$515,078		\$365,489	
Contributed revenue	\$185,709		\$161,846		\$191,763	
Operating expense	\$676,025		\$690,211		\$576,448	\$0

Program Activity

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies			n/a		n/a
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a		n/a
Works commissioned			n/a		n/a
Films produced			n/a		n/a
World premieres	4	5	25%	6	20%
National premieres			n/a		n/a
Local/regional premieres	3	3	0%		-100%
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)			n/a		n/a
Private lessons (digital)			n/a		n/a
Competitions	1	1	0%	1	0%
Open rehearsals			n/a		n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a